RESOLUTION NO. 2007-04

RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
DEDICATING A REVENUE SOURCE FOR REPAYMENT OF STATE WATER
RESOURCES CONTROL BOARD STATE REVOLVING FUND LOAN

WHEREAS, the Beaumont Cherry Valley Water District (the "District") desires to
finance the costs of constructing and/or reconstructing certain public facilities and
improvements relating to its recycled water system, including certain pipelines, pump
station, reservoirs and other infrastructure (the "Project"); and

WHEREAS, the District intends to finance the construction of the Project with
moneys ("Project Funds") provided as a loan by the State of California, acting by and
through the State Water Resources Control Board (the "Board"); and

WHEREAS, Section 603(d)(1)(C) of the Federal Clean Water Act Amendments
require that each loan recipient establish one or more dedicated sources or revenue
for repayment of the loan; and

WHEREAS, a dedicated source of revenue can be user charges or other sources.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE BEAUMONT CHERRY
VALLEY WATER DISTRICT DOES HEREBY RESOLVE, ORDER AND DETERMINE
AS FOLLOWS:

1. The District hereby dedicates a portion of its water sales revenues to
repayment of any and all State Revolving Fund loans on Project No. C-06-_____.

2. This dedicated source of revenue shall remain in effect until such loan is fully
discharged unless modification or change of such dedication is approved in writing by
the State Water Resources Control Board.

CERTIFICATION

The foregoing resolution was adopted by the Board of Directors of the Beaumont
Cherry Valley Water District at its meeting held on October 10, 2007, by the following
vote:
AYES: Chatigny, Lash, Dopp, Parks
NOES: Ball
ABSTAIN: None
ABSENT: None

ATTEST:

C.J. Butcher, General Manager/Secretary
Beaumont Cherry Valley Water District
and the Board of Directors thereof

APPROVED AS TO FORM:

Albert Chatigny, President
Beaumont Cherry Valley Water District
and the Board of Directors thereof