RESOLUTION No. 2008-02  
RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE  
BEAUMONT CHERRY VALLEY WATER DISTRICT  
DEDICATING A REVENUE SOURCE FOR REPAYMENT OF ANY AND ALL  
STATE REVOLVING FUND FINANCING ON REGIONAL RECYCLED WATER  
 DISTRIBUTION SYSTEM PHASE 1 PROJECT NO C-06-4846-110  

WHEREAS, the Board of Directors of the Beaumont Cherry Valley Water District desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its recycled water system, including certain pipelines, pump stations, reservoirs and other infrastructure (the “Project”); and  

WHEREAS, the District intends to finance the construction of the Project with moneys (Project Funds”) provided as a SRF Assistance by the State of California, acting by and through the State Water Resources Control Board (the “Board”); and  

WHEREAS, Section 603(d) (1) (C) of the Federal Clean Water Act Amendments require that each Fund recipient establish one or more dedicated sources or revenue for repayment of the SRF Assistance; and  

WHEREAS, a dedicated source of revenue can be user charges or other sources  

NOW THEREFORE the Board of Directors of the Beaumont Cherry Valley Water District does hereby resolve, order and determine as follows:  

1. The District hereby dedicates the necessary water sales revenue to assure repayment of the State Revolving Fund Financing on Regional recycled Water Distribution System-Phase 1 Project No. C-06-4846-110  
2. This dedicated source of revenue shall remain in effect throughout the term of such financing unless modification or change of such dedication is approved in writing by the State Water Resources Control Board  

The foregoing resolution was adopted by the Board of Directors of the Beaumont Cherry Valley Water District at its meeting held on the 12th day of March, 2008, by the following vote:  

AYES:  Ball, Parks, Dopp, Lash, Chatigny  
NOES: None  
ABSTAIN: None  
ABSENT: None  

ATTEST:  
Charles J. Butcher, General Manager/Secretary  
Beaumont Cherry Valley Water District  
and the Board of Directors thereof  

APPROVED AS TO FORM:  
Albert Chatigny, President  
Beaumont Cherry Valley Water District  
and the Board of Directors thereof