

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT**

February 3, 2011

CALL TO ORDER, ROLL CALL

Chairman Ross called the meeting to order at 4:00 p.m., 560 Magnolia Avenue, Beaumont, California. Those responding to roll call were Directors Ross and Earhart. Also present at this meeting were Interim General Manager Anthony Lara and Executive Assistant Blanca Marin. Public present at this meeting were Luwana Ryan, Patsy Reeley, Frances Flanders and John Halliwill.

PUBLIC INPUT

Chairman Ross invited John Halliwill to address the Committee on an item not on the agenda. Mr. Halliwill indicated that he attended a workshop regarding water conservation. He stated that there was a lot of information discussed regarding grants available for water conservation and other ideas for water tolerant landscape.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The Committee adopted the agenda as presented.

2. Review and Acceptance of January 6, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the January 6, 2011 Minutes as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of January 2011**

After review, the Committee recommended presenting the Invoices for the Month of January 2011 to the Board for acceptance.

- b. Review of January 2011 Invoices Pending Approval**

After review, the Committee recommended presenting the January 2011 Pending Invoices to the Board for approval.

- c. Review of the December 2010 Financial Statement**

After review, the Committee recommended presenting the December 2010 Financial Statement to the Board for acceptance.

4. Action List Updates/Recommendations

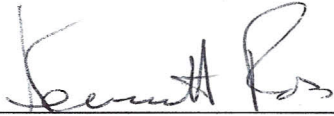
None

5. Action List

- Lara- Provide a summary of amounts paid to employee benefits
- Lara- Review of grant information provided by Mr. Halliwill

ADJOURNMENT

Chairman Ross adjourned the meeting at 4:43 p.m.

A handwritten signature in black ink, appearing to read "Kenneth Ross", written over a horizontal line.

Kenneth Ross, Chairman of the
Finance and Audit Committee of the
Beaumont Cherry Valley Water District