

**RECORD OF THE MINUTES OF THE  
FINANCE & AUDIT COMMITTEE OF THE  
BEAUMONT CHERRY VALLEY WATER DISTRICT  
March 3, 2011 AT 4:00 p.m.**

**CALL TO ORDER, ROLL CALL**

Chairman Ross called the meeting to order at 4:00 p.m., 560 Magnolia, Beaumont, California.

Those responding to roll call were Directors Ross and Earhart. Also present at this meeting were interim General Manager, Anthony Lara and Executive Assistant, Blanca Marin. Public present at this meeting were patsy Reeley, Frances Flanders and Luwana Ryan.

**PUBLIC INPUT**

There was no public input presented at this time.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The Committee adopted the agenda as presented.

2. Review and Acceptance of February 3, 2011 Minutes of the Finance and Audit Committee\*\*

The Committee accepted the Minutes of February 3, 2011 as presented.

3. Financial Reports/Recommendations
  - a. Review of Invoices for the Month of February 2011\*\*
  - b. Review of February 2011 Invoices Pending Approval\*\*
  - c. Review of the January 2010 Financial Statement\*\*

The Committee recommended that graphs be deleted from the Month End report and that only the graphs for Operating Expenses be included in the Month End Report from now and on.

After review, the Committee recommended approval of the Financial Reports with changes and the invoices as presented.

4. Action List Updates/Recommendations

None

5. Action List

Lara- Riverside Assessors Office, verify information provided by Patsy regarding cost downloading maps from their website vs paying for those maps when billed to us by the County

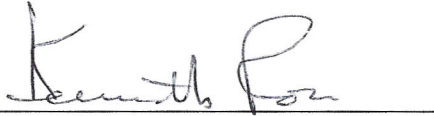
Lara- Riverside Registrar of Voters Office- Request information regarding absentee claims

Lara- Verify information presented on the Month End Statement

- Spill Clean-up
- Professional Services
- Rent Income
- Depreciation line
- SPW purchase
- In-house Inspections- Social Security amount

**ADJOURNMENT**

Chairman Ross adjourned the meeting at 4:33 p.m.

A handwritten signature in black ink, appearing to read "Kenneth Ross", written over a horizontal line.

Kenneth Ross, chairman of the  
Finance and Audit Committee of the  
Beaumont Cherry Valley Water District