

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE MEETING OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
June 9, 2011**

CALL TO ORDER, ROLL CALL

Chairman Ross called the meeting to order at 2:00 p.m., 560 Magnolia Avenue, Beaumont, CA 92223. Present at this meeting were Directors Ross and Earhart. Staff present at this meeting was Interim General Manager Anthony Lara and Executive Assistant Blanca Marin. Public present was Patsy Reeley, Luwana Ryan and Frances Flanders.

PUBLIC INPUT

No public comment was presented.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The Committee adopted the agenda as presented.

2. Review and Acceptance of May 5, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the Minutes of May 5, 2011 as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of May 2011**
- b. Review of May 2011 Invoices Pending Approval**
- c. Review of the April 2011 Financial Statement**

After review, the Committee recommended presenting the Financial Reports to the Board for approval.

4. Action List Updates/Recommendations

5. Announcements

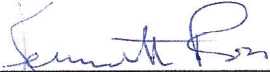
- Regular Board Meeting, June 23, 2011 at 7: 00 p.m.

6. Action List

- A. Lara- Please provide explanation as to what a "Suspense Account" is
- B. Lara- Please confirm that there are separate accounts for utility expenses for the rentals
- C. Lara- Please review and provide explanation regarding postage expense (high bill)
- D. Lara- Please verify the Board of Directors expense account

ADJOURNMENT

Chairman Ross adjourned the meeting at 2:37 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont Cherry Valley Water District