

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
August 4, 2011**

CALL TO ORDER, ROLL CALL

Chairman Ross called the meeting to order at 2:00 p.m., 560 Magnolia Avenue, Beaumont California.

Responding to roll call was Directors Ross and Earhart. Also present at this meeting were General Manager Eric Fraser and Executive Assistant Blanca Marin.

Members of the public that registered their attendance were: Patsy Reeley and Frances Flanders

PUBLIC INPUT

No public input was presented at this time.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The Committee moved to adopt the agenda as presented.

2. Review and Acceptance of July 7, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the Minutes of July 7, 2011 as presented by Staff.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of July 2011**
- b. Review of July 2011 Invoices Pending Approval**
- c. Review of the June 2011 Financial Statement**

After review, the Committee recommended presenting the Financial Reports to the Board for approval.

4. Discussion regarding amending the Pass Through Charge component of Resolution 2010-09 to reflect the actual cost of water**

General Manager Fraser provided a report on this item.

After discussion, the Committee recommended presenting this item to the Board for approval.

5. Action List Updates/Recommendations

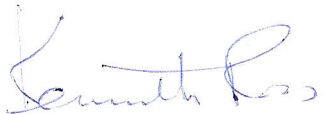
- A. Fraser- Please provide an update on Bryan Wilfley's Education Contract
- B. Fraser- Please provide a report on the collections agency and its effectiveness in collecting the District's money

6. Announcements

- Regular Board Meeting, August 10, 2011 at 7: 00 p.m.

ADJOURNMENT

Chairman Ross adjourned the meeting at 2:45 p.m.



Kenneth Ross, Chairman of the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District