

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
September 8, 2011**

CALL TO ORDER

Chairman Ross called the meeting to order at 2:03 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross, Guldseth, General Manager Eric Fraser, Assistant General Manager Anthony Lara and Executive Assistant Blanca Marin. No members of the public registered their attendance.

PUBLIC INPUT

There was no public input presented at this time.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The Committee moved to adopt the agenda as presented.

2. Review and Acceptance of the August 4, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the minutes of August 4, 2011 as presented.

3. Financial Reports/Recommendations
 - a. Review of Invoices for the Month of August 2011**
 - b. Review of August 2011 Invoices Pending Approval**
 - c. Review of the July 2011 Financial Statement**

After review, the Committee recommended presenting this item to the board for approval.

4. General Manager Reports
 - a. Update on Education Contract- General Manager Fraser reported that the District has spent \$19,112 on education. He further reported that the employee receiving education benefits has about three academic quarters left to complete the required degree under his contract.
 - b. Update on the Collections Agency's effectiveness in collecting District's money- General Manager Fraser reported that there is a total amount of \$146,834 on delinquent accounts with more than 60 days delinquency and that the District is currently trying to collect this money. He further reported that the District is working on a new Transfer of Balance Policy to file liens on the properties on delinquent accounts rather than transferring the balance to the new property owners.
5. Action List Updates/Recommendations

Chairman Ross requested changing the Finance & Audit Meeting time from 2:00 p.m. to 2:30 p.m. due to scheduling conflicts. There was a consensus of the Committee to move the meeting time to 2:30 p.m.

6. Announcements

- Regular Board Meeting, September 14, 2011 at 7: 00 p.m.

ADJOURNMENT

Chairman Ross adjourned the meeting at 2:57 p.m.

A handwritten signature in blue ink that reads "Kenneth Ross". The signature is written in a cursive style with a large, stylized "R".

Kenneth Ross, Chairman of the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District