

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
October 6, 2011 AT 2:30 p.m.**

CALL TO ORDER

Chairman Ross called the meeting to order at 2:30 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross, Guldseth, General Manager Eric Fraser, Assistant General Manager Anthony Lara and Executive Assistant Blanca Marin.

Members of the public who registered their attendance were: Harold Flanders, Fran Flanders, John Halliwill, Patsy Reeley and Tom Todd.

PUBLIC INPUT

There was no public input presented at this time.

ACTION ITEMS

1. Adoption of the Agenda.

Staff presented invoice #1109A114 from Parsons Engineering replacing invoice #1108A149 included in the original agenda packet. The agenda was adopted as presented.

2. Review and Acceptance of the September 8, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the minutes of September 8, 2011 as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of September 2011**
- b. Review of September 2011 Invoices Pending Approval**
- c. Review of the August 2011 Financial Statement**

After review, the Committee recommended presenting the Financial Reports to the Board for approval.

General Manager Eric Fraser reported on an item not on the agenda indicating that staff had been assigned to start collection efforts on delinquent accounts. He indicated that the amount remaining uncollected is about \$103,000 down from approximately \$143,000 last month.

4. Action List for Future Meetings

There was no action list for future meetings.

ANNOUNCEMENTS

- Regular Board Meeting, October 12, 2011 at 7:00 p.m.
- Finance & Audit Committee Meeting, November 3, 2011 at 2:30 p.m.

ADJOURNMENT

Chairman Ross adjourned the meeting at 2:54 p.m.

A handwritten signature in blue ink that reads "Kenneth Ross". The signature is written in a cursive style with a horizontal line underneath it.

Kenneth Ross, Chairman of the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District