

**RECORD OF THE MINUTES
OF THE FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
December 1, 2011**

CALL TO ORDER

Chairman Ross called the meeting to order at 2:30 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, Assistant General Manager Anthony Lara and Executive Assistant Blanca Marin.

Public that registered their attendance were: Patsy Reeley, Niki Magee, Tom Todd and John M. Halliwill.

PUBLIC INPUT

No public input was presented at this time.

ACTION ITEMS

1. Adoption of the Agenda.

The Committee adopted the agenda as presented.

2. Review and Acceptance of the November 3, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the Minutes of November 3, 2011 as presented.

3. Financial Reports/Recommendations
 - a. Review of Invoices for the Month of November 2011**
 - b. Review of November 2011 Invoices Pending Approval**
 - c. Review of the October 2011 Financial Statement**

After review, the Committee recommended presenting the Financial Reports to the Board for approval.

4. Action List for Future Meetings

Assistant General Manager Lara will review the breakdown of revenues related to the maintenance of the wells shared with the City of Banning.

ANNOUNCEMENTS

- Regular Board Meeting, December 14, 2011 at 7:00 p.m.
- Office closed on December 26, 2011 in celebration of Christmas Day
- Office closed on January 2, 2012 for New Year's Day
- Finance & Audit Committee Meeting, January 5, 2012 at 2:30 p.m.
- Regular board meeting, January 11, 2012 at 7:00 p.m.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:00 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont Cherry Valley Water District