



**BEAUMONT-CHERRY VALLEY WATER DISTRICT  
RECORD OF THE MINUTES OF THE FINANCE & AUDIT COMMITTEE  
Thursday, June 7<sup>th</sup>, 2012 AT 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

Chairman Ross called the meeting to order at 3:01 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services Melissa Bender.

Tom Todd Jr., member of the public, registered his attendance at the meeting.

**PUBLIC INPUT**

No public input was presented at this time.

**ACTION ITEMS**

1. Adoption of the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the May 3<sup>rd</sup>, 2012 Minutes of the Finance and Audit Committee\*\*

The Committee accepted the minutes of May 3<sup>rd</sup>, 2012 as presented.

3. Receive and File Cheque Register for the Month of April 2012\*\*

The Committee received and filed the April Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the April 2012 Budget Variance Report \*\*
- b. Review of the April 30<sup>th</sup>, 2012 Cash/Investment Balance Report\*\*
- c. Review of Cheque Register for the Month of May 2012\*\*
- d. Review of May 2012 Invoices Pending Approval\*\*
- e. Oral Report:
  - Revised District Policies and Procedures
  - Progress Report of IRS Audit
  - Mid-year Budget Report
  - November Election

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No Action items were noted at this time.

**ANNOUNCEMENTS**

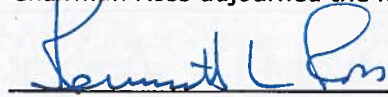
- Regular Board meeting, June 13<sup>th</sup>, 2012 at 7:00 p.m.
- District offices will be closed Wednesday July 4<sup>th</sup>, 2012 in observation of Independence Day
- Finance & Audit Committee meeting, July 5<sup>th</sup>, 2012 at 3:00 p.m.

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**ADJOURNMENT**

Chairman Ross adjourned the meeting at 3:41 p.m.

A handwritten signature in blue ink, appearing to read "Kenneth Ross", is written over a horizontal line.

Kenneth Ross, Chairman to the  
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

**\*\* Information included in the agenda packet**