



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, January 3rd, 2013 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were Bill Dickinson, Ray Morris and Patsy Reeley.

PUBLIC INPUT

PUBLIC COMMENT: At this time, any person may address the Board of Directors on matters within its jurisdiction which is not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. To provide comments on specific agenda items, please complete a speaker's request form and provide the completed form to the Board Secretary prior to the board meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the December 6th, 2012 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of December 6th, 2012 as presented.

3. Receive and File Cheque Register for the Month of November 2012** (pages 5-23)

The Committee received and filed the November Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the November 2012 Budget Variance Report ** (pages 24-27)
- b. Review of the November 30th, 2012 Cash/Investment Balance Report** (page 28)
- c. Review of Cheque Register for the Month of December 2012** (pages 29-37)
- d. Review of December 2012 Invoices Pending Approval** (pages 38-47)
- e. Review and approval of 2011 Audit by Charles Fedak & Co**(pages 48-90)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. Chairman Ross asked Melissa Bender to give a presentation of the audit to the Board at the meeting on January 9th, 2013.

5. Action List for Future Meetings

No action items were discussed.

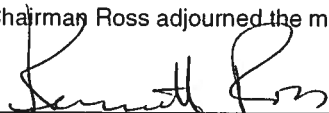
ANNOUNCEMENTS

- Regular Board meeting, January 9th, 2013 at 7:00 p.m.
- District Offices will be closed Monday, January 21st, 2013 in observance of Martin Luther King's Birthday
- Beaumont Basin Watermaster, February 6th, 2013 at 10:00 a.m.
- Finance & Audit Committee meeting, February 7th, 2013 at 3:00 p.m.
- Regular Board meeting, February 13th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:42 p.m.

A handwritten signature in black ink, appearing to read "Kenneth Ross", written over a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet