



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, March 7th, 2013 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were John Jeter, Bill Dickson and Ray Morris..

PUBLIC INPUT

PUBLIC COMMENT: At this time, any person may address the Board of Directors on matters within its jurisdiction which is not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. To provide comments on specific agenda items, please complete a speaker's request form and provide the completed form to the Board Secretary prior to the board meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the February 7th, 2013 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of February 7th, 2013 as presented.

3. Receive and File Cheque Register for the Month of January 2013** (pages 5-24)

The Committee received and filed the January Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the January 2013 Budget Variance Report ** (pages 25-33)
- b. Review of the January 31, 2013 Cash/Investment Balance Report** (page 34)
- c. Review of Cheque Register for the Month of February 2013** (pages 35-51)
- d. Review of February 2013 Invoices Pending Approval** (pages 52-59)
- e. Consideration of Audit Form for External Financial Services** (page 60)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

The Committee would like a report of the Noble Creek Recharge Facility Phase II expenses to date.

ANNOUNCEMENTS

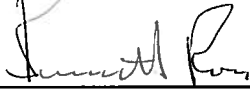
- Regular Board meeting, February 13th, 2013 at 7:00 p.m.

- District Offices will be closed Monday, February 18th, 2013 in observance of President's Day
- Finance & Audit Committee meeting, March 7th, 2013 at 3:00 p.m.
- Regular Board meeting, March 13th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:28 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**