



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA  
MINUTES OF THE  
MEETING OF THE FINANCE & AUDIT COMMITTEE  
Thursday, June 6<sup>th</sup>, 2013 AT 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

*Chairman Ross called the meeting to order at 3:06 p.m., 560 Magnolia Avenue, Beaumont, California.*

*Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.*

*Public that registered their attendance was Ray Morris, Tom Todd Jr. and John Jeter.*

**PUBLIC INPUT**

*No public input was received at this time.*

**ACTION ITEMS**

1. Adoption of the Agenda (pages 1-2)

*The Committee adopted the agenda as presented.*

2. Review and Acceptance of the May 2<sup>nd</sup>, 2013 Minutes of the Finance and Audit Committee\*\* (pages 3-4)

*The Committee accepted the minutes of May 2<sup>nd</sup>, 2013 as presented.*

3. Receive and File Cheque Register for the Month of April 2013\*\* (pages 5-19)

*The Committee received and filed the April Cheque Register as presented.*

4. Financial Reports/Recommendations

- a. Review of the April 2013 Budget Variance Report \*\* (pages 20-36)
- b. Review of the April 28<sup>th</sup>, 2013 Cash/Investment Balance Report\*\* (page 37)
- c. Review of Cheque Register for the Month of May 2013\*\* (pages 38-51)
- d. Review of May 2013 Invoices Pending Approval\*\* (pages 52-57)

*After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.*

5. Action List for Future Meetings

- *Provide an analysis of the total property costs versus potential rental revenue.*

**ANNOUNCEMENTS**

- Regular Board meeting, June 12<sup>th</sup>, 2013 at 7:00 p.m.
- Finance & Audit Committee meeting, July 3<sup>rd</sup>, 2013 at 3:00 p.m.
- District offices will be closed Thursday July 4<sup>th</sup>, 2013 in observation of 4<sup>th</sup> of July
- Regular Board meeting, July 10<sup>th</sup>, 2013 at 7:00 p.m.

*The announcements above were made by Chairman Ross.*

## ADJOURNMENT

*Chairman Ross adjourned the meeting at 4:04 p.m.*

A handwritten signature in cursive script, appearing to read "Kenneth Ross", is written above a horizontal line.

Kenneth Ross, Chairman to the  
Finance and Audit Committee of the  
Beaumont-Cherry Valley Water District

\*\* Information included in the agenda packet