



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, February 6th, 2014 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were: Bill Dickson, Ray Morris, Tom Todd Jr. and John Jeter.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the January 2nd, 2014 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of January 2nd, 2014 as presented.

3. Receive and File Check Register for the Month of December 2013** (pages 5-19)

Ms. Bender advised the Committee that checks cut on December 26th, 2013 now appear in the register (pages 17-19) and were not previously presented as the report had been prepared prior. After review of the additional checks presented, the Committee received and filed the December 2013 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the December 2013 Budget Variance Report ** (pages 20-25)
- b. Review of the December 31st, 2013 Cash/Investment Balance Report** (pages 26-27)
- c. Review of Check Register for the Month of January 2014** (pages 28-44)
- d. Review of January 2014 Invoices Pending Approval** (pages 45-48)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.


ANNOUNCEMENTS

- Regular Board meeting, February 12th, 2014 at 7:00 p.m.
- District Offices will be closed on February 17th, 2014 in observance of President's Day
- Finance & Audit Committee meeting, March 6th, 2014 at 3:00 p.m.
- Regular Board meeting, March 12th, 2014 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:37 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet