



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, April 3rd, 2014 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Guldseth called the meeting to order at 3:09 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting was Director Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender .Chairman Ross was absent from the meeting.

Public that registered their attendance was: Tom Todd Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the March 6th, 2014 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of March 6th, 2014 as presented.

3. Receive and File Check Register for the Month of February 2014** (pages 5-24)

The Committee received and filed the February 2014 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the February 2014 Budget Variance Report ** (pages 25-28)
- b. Review of the February 28th, 2014 Cash/Investment Balance Report** (page 29)
- c. Review of Check Register for the Month of March 2014** (pages 30-44)
- d. Review of March 2014 Invoices Pending Approval** (pages 45-48)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

Director Guldseth requested staff review the old irrigation contracts.

ANNOUNCEMENTS

- Regular Board meeting, April 9th, 2014 at 7:00 p.m.

- Finance & Audit Committee meeting, May 1st, 2014 at 3:00 p.m.
- Regular Board meeting, May 14th, 2014 at 7:00 p.m.

The announcements above were made by Director Guldseth.

ADJOURNMENT

Director Guldseth adjourned the meeting at 3:30 p.m.

John Guldseth, Director for
Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet