



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA  
MEETING OF THE FINANCE & AUDIT COMMITTEE  
Thursday, June 5<sup>th</sup>, 2014 at 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

*Director Ross called the meeting to order at 3:04 p.m., 560 Magnolia Avenue, Beaumont, California.*

*Present at this meeting was Director Guldseth, Director Ross, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.*

*Public that registered their attendance was: Bill Dickson, Ray Morris, John Jetter, Patsy Reeley, Tom Todd Jr. Pat Aspan.*

**PUBLIC INPUT**

*No public comment was received.*

**ACTION ITEMS**

1. Adoption of the Agenda (pages 1-2)

*The Committee adopted the agenda as presented.*

2. Review and Acceptance of the May 1<sup>st</sup>, 2014 Minutes of the Finance and Audit Committee\*\* (pages 3-4)

*The Committee accepted the minutes of May 1<sup>st</sup>, 2014 as presented.*

3. Receive and File Check Register for the Month of April 2014\*\* (pages 5-20)

*The Committee received and filed the April 2014 Check Register as presented.*

4. Financial Reports/Recommendations

- a. Review of the April 2014 Budget Variance Report \*\* (pages 21-25)
- b. Review of the April 30<sup>th</sup>, 2014 Cash/Investment Balance Report\*\* (page 26)
- c. Review of Check Register for the Month of May 2014\*\* (pages 27-39)
- d. Review of May 2014 Invoices Pending Approval\*\* (pages 40-51)
- e. Oral Report: Annual Financial Report for 2013

*After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. Ms. Bender gave an oral report regarding the Annual Financial Report for 2013, noting the audit results will be provided to the Board next month.*

5. Action List for Future Meetings

*Ms. Bender provided Directors Ross and Guldseth an updated vehicle listing as previously requested. The Directors then requested a listing of the 2013 and 2014 vehicle maintenance expense per unit; this was provided directly after the meeting.*

## **ANNOUNCEMENTS**

- Regular Board meeting, June 11<sup>th</sup>, 2014 at 7:00 p.m.
- Finance & Audit Committee meeting, July 3<sup>rd</sup>, 2014 at 3:00 p.m.
- Regular Board meeting, July 9<sup>th</sup>, 2014 at 7:00 p.m.

*The announcements above were made by Director Ross.*

## **ADJOURNMENT**

*Director Ross adjourned the meeting at 3:44 p.m.*

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Kenneth Ross, Chairman to the  
Finance and Audit Committee of the  
Beaumont-Cherry Valley Water District

\*\* Information included in the agenda packet