



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, December 4th, 2014 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Guldseth called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at the meeting was Director Guldseth and General Manager: Eric Fraser. Chairman Ross was absent from the meeting.

Public that registered their attendance included: Bill Dickson, Tome Todd and Ray Morris.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the November 6th, 2014 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of November 6th, 2014 as presented.

3. Receive and File Check Register for the Month of October 2014** (pages 5-25)

The Committee received and filed the October 2014 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the October 2014 Budget Variance Report ** (pages 26-30)
- b. Review of the October 31st, 2014 Cash/Investment Balance Report** (page 31)
- c. Review of Check Register for the Month of November 2014** (pages 32-46)
- d. Review of November 2014 Invoices Pending Approval** (pages 47-51)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Regular Board meeting, December 10th, 2014 at 7:00 p.m.
- Finance & Audit Committee meeting, January 8th, 2014 at 3:00 p.m.

The announcements above were made by Director Guldseth adding the office will be closed December 25th in observance of the Christmas holiday as well as January 1st, 2014 in observance of the New Year. The closure announcements were already reflected in the Regular Board Meeting agenda announcements.

ADJOURNMENT

Director Guldseth adjourned the meeting at 3:15 p.m.

A handwritten signature in blue ink, appearing to read "Kenneth Ross", is positioned above a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**