



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, August 6th, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:07 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Director Hoffman, General Manager: Eric Fraser, Sr. Finance and Administrative Analyst: William Clayton and Director of Finance: Yolanda Rodriguez. Chairman Ross was absent from the meeting due to his resignation from the Board of Directors and Finance and Audit Committee.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the July 2nd, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of July 2nd, 2015 as presented.

3. Receive and File the Check Register for the Month of June 2015** (pages 5-22)

The Committee received and filed the June 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the June 2015 Budget Variance Report ** (pages 23-27)
- b. Review of the June 30th, 2015 Cash/Investment Balance Report** (page 28)
- c. Review of Check Register for the Month of July 2015** (pages 29-45)
- d. Review of July 2015 Invoices Pending Approval** (pages 46-53)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Regular Board meeting, August 12th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, September 3rd, 2015 at 3:00 p.m.
- District Offices will be closed on September 7th, 2015 in observance of Labor Day
- Regular Board Meeting, September 9th, 2015 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:35 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet