



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, September 3rd, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Cottrell, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson, John Jeter, and Patsy Reeley.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the August 6th, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of August 3rd, 2015 as presented.

3. Receive and File the Check Register for the Month of July 2015** (pages 5-27)

The Committee received and filed the July 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the July 2015 Budget Variance Report ** (pages 28-32)
- b. Review of the July 31st, 2015 Cash/Investment Balance Report** (page 33)
- c. Review of Check Register for the Month of August 2015** (pages 34-52)
- d. Review of August 2015 Invoices Pending Approval** (pages 53-54)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

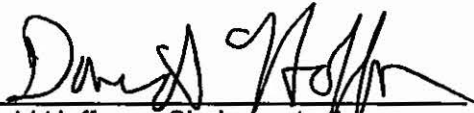
ANNOUNCEMENTS

- Regular Board meeting, August 12th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, September 3rd, 2015 at 3:00 p.m.
- District Offices will be closed on September 7th, 2015 in observance of Labor Day
- Regular Board Meeting, September 9th, 2015 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:35 p.m.

A handwritten signature in black ink, appearing to read "David Hoffman", written over a horizontal line.

David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**