



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, October 1st, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:01 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Cottrell, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the September 3rd, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of September 3rd, 2015 as presented.

3. Receive and File the Check Register for the Month of August 2015** (pages 5-23)

The Committee received and filed the August 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the August 2015 Budget Variance Report ** (pages 24-28)
- b. Review of the August 31st, 2015 Cash/Investment Balance Report** (page 29)
- c. Review of Check Register for the Month of September 2015** (pages 30-40)
- d. Review of September 2015 Invoices Pending Approval** (pages 41-42)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Watermaster meeting, October 7th, 2015 at 10:00 a.m.
- Application deadline for Board of Directors Division 2 vacancy, October 13th, 2015 at 12:00 p.m.
- Regular Board meeting, October 14th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, November 5th, 2015 at 3:00 p.m.
- District Offices will be closed on November 11th, 2015 in observance of Veteran's Day.
- Regular November Board Meeting, to be determined due to holiday.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:47 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet