



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, December 3rd, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:05 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Cottrell, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson, Tom Todd, Jr. and Judy Bingham.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the November 5th, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of November 5th, 2015 as presented.

3. Receive and File the Check Register for the Month of October 2015** (pages 5-25)

The Committee received and filed the October 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the October 2015 Budget Variance Report ** (pages 26-30)
- b. Review of the October 30th, 2015 Cash/Investment Balance Report** (page 31)
- c. Review of Check Register for the Month of November 2015** (pages 32-48)
- d. Review of November 2015 Invoices Pending Approval** (pages 49-51)
- e. Review of Draft 2016 Budget (pages 52-55)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. Director Cottrell requested backup information pertaining to the legal invoices pending approval.

5. Action List for Future Meetings

No action items were discussed.


ANNOUNCEMENTS

- Regular Board meeting, December 9th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, January 7th, 2016 at 3:00 p.m.
- Regular Board meeting, January 13th, 2016 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:47 p.m.

A handwritten signature in black ink, appearing to read "David Hoffman", is written over a horizontal line.

David Hoffman, Chairman of the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet