



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, January 7th, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman, Douglass, and Cottrell, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson and Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the December 3rd, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of December 3rd, 2015 as presented.

3. Receive and File the Check Register for the Month of November 2015** (pages 5-21)

The Committee received and filed the November 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the November 2015 Budget Variance Report ** (pages 22-26)
- b. Review of the November 30th, 2015 Cash/Investment Balance Report** (page 27)
- c. Review of Check Register for the Month of December 2015** (pages 28-39)
- d. Review of December 2015 Invoices Pending Approval** (pages 40-41)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Regular Board meeting, January 13th, 2016 at 7:00 p.m.
- District Offices will be closed January 18th, 2016 in observance of Martin Luther King Jr. Day.
- Beaumont Basin Watermaster meeting, February 3rd, 2016 at 10:00 a.m.
- Finance & Audit Committee meeting, February 4th, 2016 at 3:00 p.m.
- Regular Board meeting, February 10th, 2016 at 7:00 p.m.
- District Offices will be closed February 15th, 2016 in observance of President's Day.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:15 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet