



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, March 3rd, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Douglass, and General Manager: Eric Fraser.

Public that registered their attendance included: John Jeter, Bill Dickson, and Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the February 4th, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of February 4th, 2016 as presented.

3. Receive and File the Check Register for the Month of January 2016** (pages 5-20)

The Committee received and filed the January 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the January 2016 Budget Variance Report ** (pages 21-25)
- b. Review of the January 31st, 2016 Cash/Investment Balance Report** (page 26)
- c. Review of Check Register for the Month of February 2016** (pages 27-45)
- d. Review of February 2016 Invoices Pending Approval** (pages 46-49)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

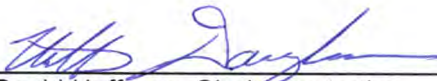
ANNOUNCEMENTS

- Regular Board meeting, March 9th, 2016 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, April 6th, 2016 at 10:00 a.m.
- Finance and Audit Committee meeting, April 7th, 2016 at 3:00 p.m.
- Regular Board meeting, April 13th, 2016 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:17 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

IN PLACE OF DAVID HOFFMAN

** Information included in the agenda packet