



BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, April 7th, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

CALL TO ORDER

Director Douglass called the meeting to order at 3:05 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting was Director Douglass and General Manager: Eric Fraser.

Public that registered their attendance included: Patsy Reeley, Pat Doherty, Bill Dickson, and Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the March 3rd, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of March 3rd, 2016 as presented.

3. Receive and File the Check Register for the Month of February 2016** (pages 5-23)

The Committee received and filed the February 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the February 2016 Budget Variance Report ** (pages 24-28)
- b. Review of the February 29th, 2016 Cash/Investment Balance Report** (page 29)
- c. Review of Check Register for the Month of March 2016** (pages 30-46)
- d. Review of March 2016 Invoices Pending Approval** (pages 47-49)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

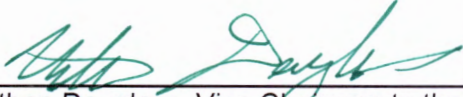
ANNOUNCEMENTS

- Regular Board meeting, April 13th, 2016 at 7:00 p.m.
- Finance and Audit Committee meeting, May 5th, 2016 at 3:00 p.m.
- Regular Board meeting, May 11th, 2016 at 7:00 p.m.

The announcements above were made by Director Douglass.

ADJOURNMENT

Director Douglass adjourned the meeting at 3:17 p.m.



Nathan Douglass, Vice Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**