



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, May 5th, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Douglass, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: John Jeter and Bill Dickson.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the April 7th, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of April 7th, 2016 as presented.

3. Receive and File the Check Register for the Month of March 2016** (pages 5-21)

The Committee received and filed the March 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the March 2016 Budget Variance Report ** (pages 22-26)
- b. Review of the March 31st, 2016 Cash/Investment Balance Report** (page 27)
- c. Review of Check Register for the Month of April 2016** (pages 28-40)
- d. Review of April 2016 Invoices Pending Approval** (pages 41-43)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

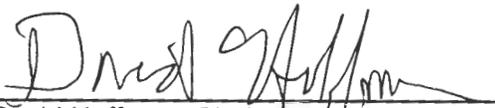
ANNOUNCEMENTS

- Regular Board meeting, May 11th, 2016 at 7:00 p.m.
- District Offices will be closed May 30th, 2016 in observance of Memorial Day.
- Beaumont Basin Watermaster meeting, June 1st, 2016 at 10:00 a.m.
- Finance and Audit Committee meeting, June 2nd, 2016 at 3:00 p.m.
- Regular Board meeting, June 8th, 2016 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:23 p.m.

A handwritten signature in black ink, appearing to read "David Hoffman", written over a horizontal line.

David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet