



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, September 1st, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Douglass, General Manager: Eric Fraser and Director of Finance and Administrative Services: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the August 4th, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of August 4th, 2016 as presented.

3. Receive and File the Check Register for the Month of July 2016** (pages 5-17)

The Committee received and filed the July 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the July 2016 Budget Variance Report ** (pages 18-22)
- b. Review of the July 31st, 2016 Cash/Investment Balance Report** (page 23)
- c. Review of Check Register for the Month of August 2016** (pages 24-37)
- d. Review of August 2016 Invoices Pending Approval** (pages 38-39)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

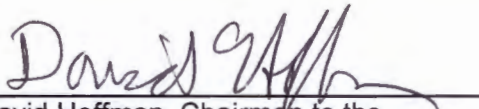
ANNOUNCEMENTS

- District Offices will be closed on September 5th, 2016 in observance of Labor Day
- Regular Board meeting, September 14th, 2016 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, October 5th, 2016 at 10:00 a.m.
- Collaborative Agency Committee meeting, October 5th, 2016 at 5:00 p.m.
- Finance and Audit Committee meeting, October 6th, 2016 at 3:00 p.m.
- Regular Board meeting, October 12th, 2016 at 7:00 p.m

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:20 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet