



BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, November 3rd, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

CALL TO ORDER

Director Hoffman called the meeting to order at 3:20 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Director Hoffman, General Manager: Eric Fraser and Director of Finance and Administrative Services: Yolanda Rodriguez. Director Douglass was absent.

Public that registered their attendance included: Bill Dickson, John Jeter, Luwana Ryan, and Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the October 6th, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of October 6th, 2016 as presented.

3. Receive and File the Check Register for the Month of September 2016** (pages 5-16)

The Committee received and filed the September 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the September 2016 Budget Variance Report ** (pages 17-21)
- b. Review of the September 30th, 2016 Cash/Investment Balance Report** (page 22)
- c. Review of Check Register for the Month of October 2016** (pages 23-33)
- d. Review of October 2016 Invoices Pending Approval** (pages 34-35)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

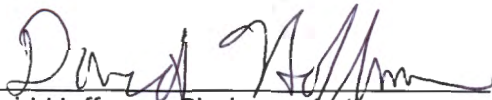
ANNOUNCEMENTS

- Regular Board meeting, November 9th, 2016 at 7:00 p.m.
- District Offices will be closed on November 24th, 2016 in observance of Thanksgiving Day
- Finance and Audit Committee meeting, December 1st, 2016 at 3:00 p.m.
- Beaumont Basin Watermaster meeting, December 7th, 2016 at 10:00 a.m.
- Regular Board meeting, December 14th, 2016 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:30 p.m.

A handwritten signature in black ink, appearing to read "David Hoffman", written over a horizontal line.

David Hoffman, Chairman of the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet