



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, February 2nd, 2017 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:01 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Douglass, General Manager: Eric Fraser and Senior Finance and Administrative Analyst: William Clayton.

Public that registered their attendance included: Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the January 5th, 2017 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of January 5th, 2017 as presented.

3. Receive and File the Check Register for the Month of December 2016** (pages 5-17)

The Committee received and filed the December 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the December 2016 Budget Variance Report ** (pages 18-23)
- b. Review of the December 31st, 2016 Cash/Investment Balance Report** (page 24)
- c. Review of Check Register for the Month of January 2017** (pages 25-35)
- d. Review of January 2017 Invoices Pending Approval** (pages 36-37)
- e. Cal Trust investment option discussion (pages 38-49)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

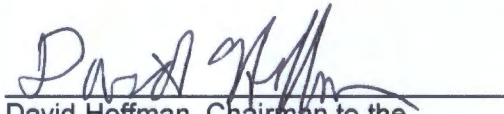
ANNOUNCEMENTS

- Engineering workshop, February 2nd, 2017 at 7:00 p.m.
- Regular Board meeting, February 8th, 2017 at 7:00 p.m.
- District Offices will be closed February 20th, 2017 in observance of President's Day.
- Finance and Audit Committee meeting, March 2nd, 2017 at 3:00 p.m.
- Regular Board meeting, March 8th, 2017 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:55 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet