

RESOLUTION 2017-02

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE BEAUMONT-CHERRY VALLEY WATER DISTRICT
ACKNOWLEDGING THE REVIEW, RECEIPT AND ACCEPTANCE OF THE
DISTRICT'S INVESTMENT POLICY**

WHEREAS, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern (California Government Code sections 53600.6 and 53630.1); and

WHEREAS, the legislative body of a local agency may invest surplus monies not required by the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 5920 et seq. and 53601 et seq., and

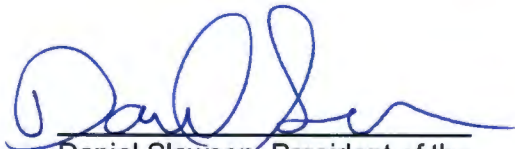
WHEREAS, the General Manager of the Beaumont-Cherry Valley Water District shall annually prepare and submit a statement of investment policy and such policy shall be considered by the Board of Directors at a public meeting (California Government Code 53646(a)), and

WHEREAS, the last investment policy was last reviewed and approved by Resolution 2016-04 on March 9th, 2016, and

WHEREAS, the Board of Director declares the Investment Policy approved and adopted as attached.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Beaumont-Cherry Valley Water District accepts by this Resolution the District's Investment Policy.

ADOPTED, This 11th day of January, 2017.



Daniel Slawson, President of the
Board of Directors of the
Beaumont-Cherry Valley Water District

ATTEST:



Nathan Douglass, Secretary to the
Board of Directors of the
Beaumont-Cherry Valley Water District