BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, March 2nd, 2017 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

CALL TO ORDER

Director Hoffman called the meeting to order at 3:03 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Director Hoffman, General Manager: Eric Fraser and Director of Finance and Administrative Services: Yolanda Rodriguez.

Public that registered their attendance included: Tom Todd, Jr., Sharon Geiser, and Donna Pfeifer.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the February 2nd, 2017 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of February 2nd, 2017 as presented.

3. Receive and File the Check Register for the Month of January 2017** (pages 5-15)

The Committee received and filed the January 2017 Check Register as presented.

4. Financial Reports/Recommendations

   a. Review of the January 2017 Budget Variance Report ** (pages 16-20)
   b. Review of the January 31st, 2017 Cash/Investment Balance Report** (page 21)
   c. Review of Check Register for the Month of February 2017** (pages 22-36)
   d. Review of February 2017 Invoices Pending Approval** (pages 37-38)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

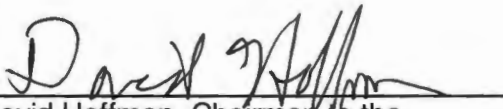5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Regular Board meeting, March 8th, 2017 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, April 5th, 2017 at 10:00 a.m.
- Finance and Audit Committee meeting, April 6th, 2017 at 3:00 p.m.
- Regular Board meeting, April 12th, 2017 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:28 p.m.

David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet