



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA  
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE**

**Thursday, April 6<sup>th</sup>, 2017 at 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

*Director Hoffman called the meeting to order at 3:04 p.m., 560 Magnolia Avenue, Beaumont, California.*

*Present at this meeting were Director Hoffman, General Manager: Eric Fraser and Senior Finance and Administrative Analyst: William Clayton.*

*Public that registered their attendance included: Tom Todd, Jr.*

**PUBLIC INPUT**

*No public comment was received.*

**ACTION ITEMS**

1. Adjustments to the Agenda

*The Committee adopted the agenda as presented.*

2. Review and Acceptance of the March 2<sup>nd</sup>, 2017 Minutes of the Finance and Audit Committee\*\* (pages 3-4)

*The Committee accepted the minutes of March 2<sup>nd</sup>, 2017 as presented.*

3. Receive and File the Check Register for the Month of February 2017\*\* (pages 5-19)

*The Committee received and filed the February 2017 Check Register as presented.*

4. Financial Reports/Recommendations

- a. Review of the February 2017 Budget Variance Report \*\* (pages 20-24)
- b. Review of the February 28<sup>th</sup>, 2017 Cash/Investment Balance Report\*\* (page 25)
- c. Review of Check Register for the Month of March 2017\*\* (pages 26-35)
- d. Review of March 2017 Invoices Pending Approval\*\* (pages 36-38)

*After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.*

5. Action List for Future Meetings

*No action items were discussed.*

## ANNOUNCEMENTS

- Personnel Committee meeting, April 12<sup>th</sup>, 2017 at 5:30 p.m.
- Regular Board meeting, April 12<sup>th</sup>, 2017 at 7:00 p.m.
- Finance and Audit Committee meeting, May 4<sup>th</sup>, 2017 at 3:00 p.m.
- Regular Board meeting, May 10<sup>th</sup>, 2017 at 7:00 p.m.
- District Offices will be closed May 29<sup>th</sup>, 2017 in observance of Memorial Day

*The announcements above were made by Director Hoffman.*

## ADJOURNMENT

*Director Hoffman adjourned the meeting at 3:25 p.m.*



David Hoffman, Chairman to the  
Finance and Audit Committee of the  
Beaumont-Cherry Valley Water District

\*\* Information included in the agenda packet