



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, May 4th, 2017 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Diaz, General Manager: Eric Fraser and Director of Finance and Administration: Yolanda Rodriguez.

Public that registered their attendance included: Tom Todd Jr., David Fenn, and Judy Bingham.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the April 6th, 2017 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of April 6th, 2017 as presented.

3. Receive and File the Check Register for the Month of March 2017** (pages 5-14)

The Committee received and filed the March 2017 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the March 2017 Budget Variance Report ** (pages 15-19)
- b. Review of the March 31st, 2017 Cash/Investment Balance Report** (page 20)
- c. Review of Check Register for the Month of April 2017** (pages 21-33)
- d. Review of March 2017 Invoices Pending Approval** (pages 34-36)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

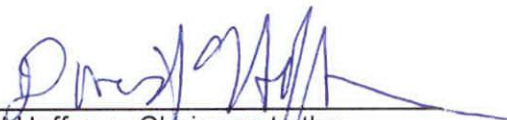
ANNOUNCEMENTS

- Special Board meeting, May 18th, 2017 at 7:00 p.m.
- District Offices will be closed May 29th, 2017 in observance of Memorial Day
- Finance and Audit Committee meeting, June 1st, 2017 at 3:00 p.m.
- Engineering workshop, June 1st, 2017 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, June 7th, 2017 at 10:00 a.m.
- Regular Board meeting, June 14th, 2017 at 7:00 p.m.

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:25 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet