



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, November 1, 2018 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

Directors present:	Chairman Hoffman, Director Slawson (Committee members) Director Lona Williams (guest)
Directors absent:	None
Staff present:	General Manager Dan Jagers, Director of Finance and Administrative Services Yolanda Rodriguez, Senior Engineer Mark Swanson, Assistant Director of Operations James Bean, Senior Finance and Administrative Analyst Bill Clayton, Accounting Technician Sally Hernandez, Administrative Assistant Erica Gonzales
Members of the public who registered	Tom Todd.

CALL TO ORDER

Chairman Hoffman called the meeting to order at 3:01 p.m. at 560 Magnolia Avenue, Beaumont, California.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the October 4, 2018 Minutes of the Finance and Audit Committee

The Committee accepted the minutes of October 4, 2018 as presented.

3. Receive and File the Check Register for the Month of September 2018

The Committee received and filed the September 2018 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the September 2018 Budget Variance Report
- b. Review of the September 30, 2018 Cash/Investment Balance Report
- c. Review of Check Register for the Month of October 2018

d. Review of October 2018 Invoices Pending Approval

Chair Hoffman noted an increase in cost for damage and theft; staff explained that a number of meters in new developments had been stolen, and this is a pass-through item ultimately paid by the developer.

Chair Hoffman suggested increasing the 2019 budget for Operations Materials and Supplies.

General Manager Jagers explained the procedures and costs related to the mandatory water loss audit for state regulators.

In response to a question from Chair Hoffman, Mr. Jagers described the CLA-valve maintenance expenses.

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Ongoing discussion regarding San Geronio Pass Water Agency water rate study and potential impacts on BCVWD

General Manager Jagers noted this is an ongoing item to keep the F&A Committee apprised. Water managers are meeting to discuss water rates and capacity fees and the relationship of both. Jagers noted the group is moving in an agreeable direction and the SGPWA seems receptive to considering some options. It had been hoped to have a determination in January, but it appears that is farther out, Jagers said.

6. Action List for Future Meetings: *None.*

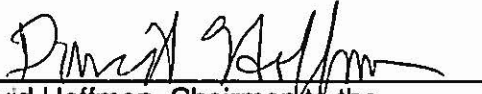
ANNOUNCEMENTS

Chair Hoffman read the following announcements:

- Bogart Park Ad Hoc Committee meeting: November 5, 2018 at 5:45 p.m.
- Collaborative Agencies Committee meeting: November 7, 2018 at 5:00 p.m.
(Location: *Beaumont-Cherry Valley Recreation and Park District – Noble Creek Community Center, 390 W. Oak Valley Pkwy*)
- Recycled Water Ad Hoc Committee – November 8, 2018 at 5 p.m. (location: *Beaumont City Hall*)
- District Offices will be closed on Monday, November 12 in observance of Veteran's Day
- Regular Board meeting: November 14, 2018 at 6:00 p.m.
- Engineering Workshop: No Workshop in November due to Thanksgiving
- Personnel Committee Meeting: November 26, 2018 at 5:30 p.m.
- ACWA Fall Conference: Nov. 27 – 30 (one BCVWD director attending)
- Beaumont Basin Watermaster Committee: December 5, 2018 at 10 a.m.
- Finance and Audit Committee Meeting: December 6, 2018 at 3:00 p.m.
- Regular Board meeting: December 12, 2018 at 6:00 p.m.
- Engineering Workshop December 27, 2018 at 6:00 p.m.

ADJOURNMENT

Chair Hoffman adjourned the meeting at 3:41 p.m.

A handwritten signature in black ink, appearing to read "David Hoffman", written over a horizontal line.

David Hoffman, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

