



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, January 2, 2020 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

Directors present:	Director Hoffman and Director Slawson (Committee members)
Directors absent:	None
Staff present:	Director of Finance and Administrative Services Yolanda Rodriguez, Senior Engineer Mark Swanson, Assistant Director of Operations James Bean, and Accounting Technician Sally Hernandez
Members of the public who registered:	None.

CALL TO ORDER

Director Hoffman called the meeting to order at 3:05 p.m. at 560 Magnolia Avenue, Beaumont, California.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda: *None.*
2. Review and Acceptance of the December 5, 2019 Minutes of the Finance and Audit Committee

The Committee accepted the minutes of December 5, 2019 as presented.

3. Receive and File the Check Register for the Month of November 2019

The Committee received and filed the November 2019 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the November 2019 Budget Variance Report
- b. Review of the November 30, 2019 Cash/Investment Balance Report
- c. Review of Check Register for the Month of December 2019
- d. Review of December 2019 Invoices Pending Approval

Director Hoffman pointed out that the budget came in close to target and noted an increase in cash and investments.

In response to Director Hoffman, Ms. Rodriguez briefly explained the activities of CV Strategies and said the expense is on target to the 2019 budget.

Director Hoffman asked about Operations activities. Assistant Director of Operations James Bean explained work on the recharge ponds.

Director Hoffman asked about payments to the Santa Ana Watershed Project Authority (SAWPA). Mr. Swanson explained the partnership with SAWPA for the basin monitoring program and the District's share of contributions to the effort.

Director Hoffman asked about contracting for paving work. Mr. Bean explained that informal bids were garnered and a contractor was selected to address patching.

In response to Director Slawson, Ms. Rodriguez explained the process for payment of legal invoices.

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Analysis: Monthly electricity expenditures related to production

Assistant Director of Operations James Bean updated the Committee on energy-saving efforts with well pumping.

6. Action List for Future Meetings:

- Update on Water Supply Conditions
- Water rates
- Capacity fees

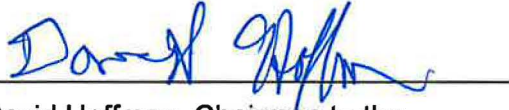
ANNOUNCEMENTS

Director Hoffman read the following announcements:

- Special Board Meeting: Tuesday, Jan. 7, 2020 at 6:00 p.m.
- Collaborative Agencies Committee Meeting: Wednesday, January 8, 2020 at 4:00 p.m.
- District Offices will be closed on Monday, Jan. 20, 2020 in observance of Martin Luther King Jr. Day
- Engineering Workshop: Thursday, Jan. 23, 2020 at 6:00 p.m.
- Personnel Committee Meeting: Monday, Jan. 27, 2020 at 5:30 p.m.
- Beaumont Basin Watermaster Committee Meeting: Wednesday, Feb. 5, 2020 at 10:00 a.m.
- Finance and Audit Committee Meeting: Thursday, Feb. 6, 2020 at 3:00 p.m.
- Regular Board Meeting: Feb. 12, 2020 at 6:00 p.m.
- District Offices will be closed on Monday, Feb. 17, 2020 in observance of Presidents' Day
- Town Hall Meeting: Thursday, Feb. 20, 2020 at 6:00 p.m.
- Engineering Workshop: Thursday, Feb. 27, 2020 at 6:00 p.m.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:30 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

