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BCVWD Receives Accolade for Excellence in Financial Reporting

Dedication to transparency continues as community faces public health emergency

Beaumont, CA – For the second consecutive year, Beaumont-Cherry Valley Water District (BCVWD) was awarded the highest form of recognition in the area of governmental accounting and financial reporting. The acknowledgement comes amid the global coronavirus (COVID-19) outbreak, a time when the District recognizes the importance of honest, timely communication more than ever.

"Transparency, fiscal responsibility and open communication are always a key part of our operations," said General Manager Dan Jaggers. "Today, we recognize the added importance of updating our customers, and we are committed to continuing these efforts now and into the future."

BCVWD received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). The District received the award for its comprehensive annual financial report (CAFR). The award represents a significant accomplishment by a government and its management.

"Keeping the public informed in a transparent manner is an integral part of BCVWD's values, including with the District's financial reporting," said Secretary Lona Williams, on behalf of the Board of Directors. "We are honored to receive this certificate that demonstrates our dedication to accountability."

An Award of Financial Reporting Achievement was also presented to the BCVWD Finance Department, in recognition of their efforts to prepare the award-winning report.

The GFOA Certificate of Achievement for Excellence in Financial Reporting Program is intended to encourage state and local governments to go beyond the minimum accounting requirements and prepare transparent, comprehensive annual financial reports. Recipients are chosen based on demonstrating a "spirit of full disclosure" to clearly communicate its financial story and motivate the public to read it. Learn more about the program at www.gfoa.org.

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Beaumont-Cherry Valley Water District was formed in 1919 and is governed by a publicly elected five-member Board of Directors. BCVWD is an independent special district that provides water service to 55,000 customers in a 28 square mile service area. Learn more at www.bcvwd.org.