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Board of Directors

David Hoffman Division 5

John Covington Division 4

Daniel Slawson Division 3

Lona Williams Division 2

Andy Ramirez
Division 1

Beaumont-Cherry Valley Water District

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FOR IMMEDIATE RELEASE

February 23, 2021

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BCVWD Earns Accolades for Transparency and Accountability District awarded highest recognition of fiscal responsibility for third year in a row

Beaumont, CA – Beaumont-Cherry Valley Water District (BCVWD) is honored to receive two awards for financial distinction, including the highest honor for governmental fiscal responsibility. The awards demonstrate the District's ongoing commitment to financial excellence and stewardship of public funds.

"These awards are a testament to our continued commitment to transparency, trust and financial best practices," said BCVWD Board of Directors President Daniel Slawson. "At BCVWD, we are dedicated to ensuring our operations are open and accessible to the public."

The awards received are:

- Certificate of Achievement for Excellence in Financial Reporting Third Year Award Government Finance Officers Association (GFOA)
 2019 Comprehensive Annual Financial Report
- Operating Budget Excellence Award First Year Award
 California Society of Municipal Finance Officers (CSMFO)
 Fiscal Year (FY) 2021 Operating and 2021 2025 Capital Improvement Budget

Attainment of both awards represents a significant accomplishment by BCVWD and its management.

"It is our responsibility to provide timely, relevant information to our customers," said BCVWD General Manager Dan Jaggers. "Our emphasis on open, honest communication extends to all aspects of District business, whether it's the annual budget or outreach on emergencies we experienced this year such as the COVID-19 pandemic, wildfires and potential flooding."

The GFOA Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition in the area of governmental accounting and financial reporting. It was established to encourage and assist state and local governments to go beyond the minimum requirements of accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure.



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CSMFO is a statewide association for finance professionals in California. The Operating Budget Excellence Award recognizes agencies whose budget documents reflect commitment to specific statewide criteria, and are comprehensive, transparent, and exhibit exceptional clarity and presentation effectiveness. The budget document must meet program criteria as a policy document, operations guide, financial plan and communications tool.

Learn more about CSMFO at <u>csmfo.org</u> and GFOA at <u>gfoa.org</u>. For more information about BCVWD, visit <u>www.bcvwd.org</u>.

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Beaumont-Cherry Valley Water District was formed in 1919 and is governed by a publicly elected five-member Board of Directors. BCVWD is an independent special district that provides water service to 55,000 customers in a 28-square-mile service area.