

RESOLUTION 2022-31

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE BEAUMONT-CHERRY VALLEY WATER DISTRICT
AMENDING THE 2022-2026 CAPITAL IMPROVEMENT
BUDGET**

WHEREAS, at its meeting on December 21, 2021, the Board of Directors of the Beaumont-Cherry Valley Water District approved Resolution 2021-25 Adopting the Annual Operating and 2022-2026 Capital Improvement Budget for the Fiscal Year Ending Dec 31, 2022; and

WHEREAS, the Board of Directors has carefully reviewed the proposed amendments and finds it necessary and appropriate to balance and amend the 2022 approved District operating budget as designated and attached hereto marked Exhibit "A"; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Beaumont-Cherry Valley Water District:

1. That \$652,000 is allocated to the District's Capital Replacement Reserve.
2. That the 2022 Fiscal Year Budget amendment described above in Item 1 is hereby incorporated into the adopted 2022-2026 Capital Improvement Budget as adopted on December 21, 2021 by Resolution 2021-25 of the Beaumont-Cherry Valley Water District.
3. The District's General Manager is authorized to take all necessary actions to implement the provisions of the amended 2022-2026 Capital Improvement Budget as adopted by this Resolution without further Board action.
4. The General Manager is directed to implement the intent of this Resolution as soon as reasonable following applicable procedures. The expenditure amounts designated as amended for the 2022-2026 Capital Improvement Budget are hereby appropriated and may be expended by the departments or funds for which they are designated.

ADOPTED this 29 day of September, 2022 by the following vote:

AYES: Hoffman, Covington, Slawson, Ramirez, Williams

NOES:

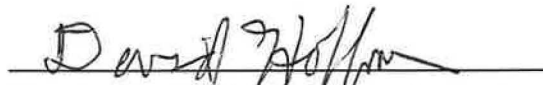
ABSTAIN:

ABSENT:

ATTEST:



Director Lona Williams, President of the Board of Directors of the Beaumont-Cherry Valley Water District



Director David Hoffman, Secretary to the Board of Directors of the Beaumont-Cherry Valley Water District

Attachment: Exhibit A – Proposed Amended 2022-2026 Capital Improvement Budget



Resolution 2022-___
 Exhibit "A"
AMENDED 2022-2026 Capital Improvement Budget
 Appendix C

DRAFT

Engineering Project #	Facilities	Pressure Zone	Fealty Fee	Cap. Right Fee	Developer	Other	Capital Investment Program	Total project cost (in millions)	Total project cost (in millions) adjusted for inflation	2022 total project cost, adjusted for inflation	2021 Approved Budget	FFY/Actuals	Additional (Decrease)	Estimated Carry Over 2021 Budget	2022 Budget Request	2023 Budget Request	2024 Budget Request	2025 Budget Request	2026 Budget Request	5-Year Budget Total
							Total Possible Pipeline Replacements		14,410,513	16,983,304	2,098,479	246,978	2,140,230	1,851,700	2,140,200	3,882,400	1,758,000	2,861,500	3,293,000	15,796,800
							2022-2023 Service Lateral Replacement Project	2022	652,000	232,200					232,000	420,000				652,000
P-2750-0096	(B)		2750	0%	100%	0%	Total Possible Pipeline Replacements (AMENDED)		15,062,513	17,215,304	2,098,479	246,978	2,140,230	1,851,700	2,372,200	4,312,400	1,758,000	2,861,500	3,293,000	16,448,800